

MARKET AT A GLANCE

Monday, 15 April 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	37983.24	-1.24
Shanghai	3019.47	0.00
Sensex	74244.9	-0.18
MSCI Asia Pacific	175.308	-0.66

Currencies

Currencies	Rate	% Chg
USDINR	83.54	0.26
EURUSD	1.0649	0.07
USDJPY	153.53	0.16
Dollar Index	105.985	-0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2360.80	-0.05
Silver (\$/oz)	28.27	-0.21
NYMEX Crude Oil (\$/bbl)	85.46	-0.23
NYMEX NG (\$/mmbtu)	1.759	-0.62
COMEX Copper (\$/Lbs)	4.318	0.98
LME NICKEL (\$/T)	17797	4.60
LME LEAD (\$/T)	2166	-0.12
LME ZINC (\$/T)	2512	0.34
LME ALUMINIUM (\$/T)	2245	6.44

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71608	-0.35
Silver mini	81657	-1.28
Crude oil	7137	-0.69
Natural Gas	147.8	-0.44
Copper	832.40	0.43
Nickel	1870.00	0.50
Lead	189.33	0.76
Zinc	248.81	1.06
Aluminium	241.86	4.80

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Outlook remain bullish and expect rallies would continue the day.	↔
Silver LBMA Spot	Intraday bias expect corrective selloffs as long as Rs 82000 remains caps the upside.	↔
Crude Oil NYMEX	Choppy trading inside \$84-87 levels expected initially and breaking any of the sides would suggest fresh directions.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Choppy trading is likely for the day. Downside reversal point is seen only below Rs 69100.	↔
Silver KG May	Stiff support is placed at Rs 81500, which if cleared could extend selling pressure.	↔
Crude Oil Apr	If unable to move past Rs 7300 choppy with corrective downside is likely for the day.	↔
Natural Gas Apr	While below the support of Rs 145 intraday momentum mostly on the weaker side.	↔
Copper Apr	Broad outlook remain bullish as long as prices stay above Rs 815.	↔
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔
Zinc Apr	Positive outlook likely to see initially, but a break below Rs 238 would trigger weakness.	↔
Lead Apr	Intraday outlook seems choppy initially. Downside reversal point is placed at Rs 177.	↔
Aluminium Apr	Bullish outlook remain intact and expect to continue the rally. Downside reversal point is placed at Rs 218.	↑

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	71045	70248	68791	72502	73299	74756	75553
	GOLDM MAY4	71075	70293	68865	72503	73285	74713	75495
	GOLDGUINEA APR4	57568	56793	55732	58629	59404	60465	61240
	SILVER MAY4	81573	80332	78056	83849	85090	87366	88607
	SILVERM APR4	80968	79222	76732	83458	85204	87694	89440
	SILVER MIC APR4	76810	69363	64046	82127	89574	94891	102338
BASE METALS	COPPER APR4	813.6	806.7	795.3	825.0	831.9	843.3	850.2
	COPPER MAY4	820.2	813.9	803.5	830.6	836.9	847.3	853.6
	LEAD APR4	187.1	186.2	185.0	188.3	189.2	190.4	191.3
	LEAD MAY4	188.8	188.0	186.9	189.9	190.7	191.8	192.6
	ZINC APR4	244.2	242.3	238.8	247.7	249.7	253.2	255.1
	ZINC MAY4	246.0	244.0	240.6	249.4	251.3	254.7	256.7
	ALUMINIUM APR4	224.4	222.4	219.9	226.9	228.9	231.4	233.4
	ALUMINIUM MAY4	226.8	225.1	223.0	228.9	230.5	232.6	234.3
ENERGY	NATURALGAS APR4	146.0	143.6	141.8	147.8	150.2	152.0	154.4
	CRUDE OIL APR4	7107	7026	6919	7214	7295	7402	7483
INDICES	MCX BULLDEX	18089	17903	17557	18435	18621	18967	19153

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2308.9	2274.3	2214.2	2369.0	2403.6	2463.7	2498.3
	SILVR 5000 APR24	27.77	27.24	26.22	28.79	29.32	30.34	30.87
	LIGHT CRUDE MAY4	84.57	83.69	82.14	86.12	87.00	88.55	89.43
	NAT GAS MAY24	1.74	1.71	1.69	1.76	1.80	1.82	1.85
	HG COPPER APR24	4.23	4.20	4.14	4.28	4.31	4.37	4.40
LME	ZINC	2758	2714	2662	2811	2855	2907	2951
	LEAD	2144	2119	2094	2169	2194	2219	2244
	ALUMINIUM	2451	2424	2393	2482	2509	2540	2567

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
15.Apr.24	COPPER	APR	BUY	821.50	824.50	829.00	818.20	821.55
15.Apr.24	ALUMINIUM	APR	BUY	226.50	227.50	230.80	223.80	226.50

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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